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Apr. 3-29

EGYPTIAN COTTON NEWS LETTER
(Not for publication)

By Office of Alkali and Drought Resistant Crops,
Bureau of Plant Industry, U. S. Department of
Agriculture



The information contained in this News Letter is drawn mainly from newspapers and trade journals, the published source of the information being given in every case. The object of the letter is to furnish information to officials and cooperators of the Department of Agriculture in regard to the condition of the market for long staple cotton. The Department assumes no responsibility for the accuracy and reliability of these quoted statements, and under no circumstances should they be republished as having been issued by the Department of Agriculture.

LONG STAPLE COTTON MARKET CONDITIONS

The New Bedford Standard of March 31 states as follows:

"Buying interest continues to increase in extra staple cotton markets here and elsewhere in New England and the past week has seen further broadening in the mill inquiry. Actual trading has not yet attained large volume, though sales have been more numerous and pending deals, though not large individually, run into very respectable volume in the aggregate.

* * *

"There has been continued desultory trading in Egyptian uppers for tire yarn purposes, prices for medium grade ranging around 26-1/2 cents to 27 cents. For Egyptian Sakel prices continue around 41 cents for medium grade, and comparatively little activity is reported. Interest in Pima continues spotty, with number twos quoted nominally around 41-1/2 cents to 42-1/2 cents and lower grades around 40 cents. More attention is being paid to Sudan Sakel which is just coming into the market now out of the new crop. Prices are high, ranging between 46 cents and 50 cents, depending upon the grade and staple.

"Current quotations for middling prompt shipment Peeler cotton classed on government standards and based on May are:

* * *

Inch and 1/8th - 24-1/4 to 24-3/4 cents.
Inch and 3/16ths - 25-1/2 to 26-1/4 cents.
Inch and 1/4th - 30-1/4 to 31-3/4 cents.
Inch and 5/16ths - 32-1/4 to 33-1/4 cents."



QUOTATIONS ON PIMA AND EGYPTIAN COTTONS AT
NEW ENGLAND MILL POINTS RECEIVED BY
BUREAU OF AGRICULTURAL ECONOMICS

<u>Pima</u>	<u>March 29</u>
No. 2	44 ¢
" 3	43
" 4	42

<u>Sakel</u>	
Good	42.50 ¢
Fully Good Fair	39.44
Good Fair	37.63

<u>Uppers</u>	
Good	27.87 ¢
Fully Good Fair	27.13
Good Fair	26.38

MIDDLING QUOTATION AT NEW ORLEANS

The closing quotation for Middling Spot cotton on the New Orleans market for March 28, as received by the Bureau of Agricultural Economics, was 19.58

LIVERPOOL PRICES OF EGYPTIAN AND UPLAND
COTTONS ON MARCH 29.

(from Commercial and Financial Chronicle of March 30)

	<u>1929</u> (pence)	<u>1928</u> (pence)	<u>1927</u> (pence)
	<u>1/</u>		
Good Sakel	20.65	21.40	15.15
Middling Uplands	10.96	10.86	7.86

1/ These prices correspond to prices at Liverpool on March 29 of 41.7 cents for Good Sakel and 22.1 cents for Middling Uplands, the pound sterling having been quoted at New York for cable transfer at \$4.852 on March 29.

STOCKS AT ALEXANDRIA, EGYPT

(from Commercial and Financial Chronicle of March 30)

The stocks on March 29 of this year and of the two preceding years were as follows (Egyptian bales, average weight 750 pounds):

<u>1929</u>	<u>1928</u>	<u>1927</u>
396,000 bales	389,000 bales	439,000 bales

PIMA COTTON YIELD PER ACRE IN 1928.

On September 1, 1928, Mr. M. R. Wells, Agricultural Statistician of the Bureau of Agricultural Economics, estimated the acreage of Pima cotton in Maricopa County, Arizona, as 48,000 acres.

On March 20, 1929, the Bureau of the Census reported the ginnings of Pima cotton of the 1928 crop as 28,310 bales. Assuming the average net weight of lint in these bales as 478 pounds, the total yield of lint was 13,532,180 pounds. This quantity, divided by 48,000 (acres) gives 282 pounds as the average yield of lint per acre. If the average lint weight of the bales is assumed to be 500 pounds, the average yield of lint per acre would be 295 pounds.

THE CROP IN EGYPT.

"Cotton" of Manchester, issue of March 16, contains the following:

J. Planta & Co., Alexandria, March 7th:-

"Germination in Upper Egypt is reported to be satisfactory. Sowing in Lower Egypt is in full swing under good weather conditions."

G. D. Sarris, Alexandria, March 7th:-

"The weather has again been very irregular during this week, and has been on the whole rather unfavourable to the growing plants.

Acreage ideas seem to be converging around a slight increase in Upper Egypt owing to further extension of cotton cultivation in the southern districts, but it is generally agreed that the acreage in Lower Egypt will be practically the same as last season."

EGYPTIAN COTTON NEWS LETTER
(Not for publication)

By Office of Egyptian Cotton Breeding, Bureau of Plant
Industry, U. S. Department of Agriculture



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LONG STAPLE COTTON MARKET CONDITIONS

The New Bedford Standard of April 7 states as follows:

"Extra staple cotton markets here and elsewhere in New England encountered a sudden slackening in demand during the past week that is hard to account for in view of the continued activity in cloth and yarn markets and the ever expanding activity of cotton manufacturing equipment. With cotton mills throughout this section running at a higher rate of production than has been seen for several years, with additional yarn and cloth orders being taken week by week and comparatively limited supplies of raw cotton on hand, cotton merchants find it hard to understand why buying interest from the various mills has suddenly faded away.

* * *

"Although the demand for tire fabric has been phenomenally good and certain tire interests are known to be having difficulty in covering their fabric requirements, there has been little activity during the past week in Egyptian cotton. Uppers, which are generally preferred for general tire fabric purposes, have not been moving, and neither has there been any noticeable demand for Sakel. Certain merchants are concentrating a supply of Egyptian uppers in this section available for spot sale, and some believe this to be a move to prepare for a possible call for quick cotton a little later. As yet, however, little activity has been experienced. Egyptian prices have shown virtually no change from a week ago. It is still possible to buy medium grade uppers around 26 cents to 27 cents and medium grade Sakel can be had around 41 cents, with lower grades ranging from 40 cents down to 39 cents. Pima is not figuring in

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Statement relative to long staple cotton market continued:

the current cotton market any more, due to the scarcity of offerings. Sudan Sakel is not yet coming in in sufficient volume to prove a factor in the week to week quotations.

"Current prices on prompt shipment Pooler cotton middling in grade and classed on government grade and staple standards are:

* * *

Inch and 1/8th - 23-3/4 cents to 24 cents.
 Inch and 3/16ths - 25-1/4 cents to 26 cents.
 Inch and 1/4th - 30 cents to 31-1/2 cents.
 Inch and 5/16ths - 32 cents to 33 cents."

QUOTATIONS ON PIMA AND EGYPTIAN COTTONS AT
 NEW ENGLAND MILL POINTS RECEIVED BY
 BUREAU OF AGRICULTURAL ECONOMICS

<u>Pima</u>		<u>April 5</u>
No. 2	44 ¢
" 3	43
" 4	42

<u>Sakel</u>		
Good	42.75 ¢
Fully Good Fair	39.75
Good Fair	38.00

<u>Uppers</u>		
Good	27.43 ¢
Fully Good Fair	26.93
Good Fair	26.50

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MIDDLING QUOTATION AT NEW ORLEANS

The closing quotation for Middling Spot cotton on the New Orleans market for April 5, as received by the Bureau of Agricultural Economics, was 19.56

LIVERPOOL PRICES OF EGYPTIAN AND UPLAND

COTTONS ON APRIL 5.

(from Commercial and Financial Chronicle of April 6)

	<u>1929</u> (pence)	<u>1928</u> (pence)	<u>1927</u> (pence)
	<u>1/</u>		
Good Sakel	20.25	22.15	15.30
Middling Uplands	10.73	10.91	7.76

1/ These prices correspond to prices at Liverpool on April 5 of 40.9 cents for Good Sakel and 21.6 cents for Middling Uplands, the pound sterling having been quoted at New York for cable transfer at \$4.852 on April 5.

STOCKS AT ALEXANDRIA, EGYPT

(from Commercial and Financial Chronicle of April 6)

The stocks on April 5 of this year and of the two preceding years were as follows (Egyptian bales, average weight 750 pounds):

<u>1929</u>	<u>1928</u>	<u>1927</u>
405,000 bales	375,000 bales	431,000 bales

1. The first part of the paper is devoted to the study of the

properties of the function $f(x)$ defined by the equation

$$f(x) = \int_0^x \frac{1}{1+t^2} dt$$

It is shown that the function $f(x)$ is continuous and differentiable on the interval $(-\infty, \infty)$ and that its derivative is given by the formula

$$f'(x) = \frac{1}{1+x^2}$$

It is also shown that the function $f(x)$ is bounded on the interval $(-\infty, \infty)$ and that its range is the interval $(0, \pi/2)$.

The second part of the paper is devoted to the study of the

properties of the function $g(x)$ defined by the equation

$$g(x) = \int_0^x \frac{1}{1+t^2} dt$$

It is shown that the function $g(x)$ is continuous and differentiable on the interval $(-\infty, \infty)$ and that its derivative is given by the formula

$$g'(x) = \frac{1}{1+x^2}$$

It is also shown that the function $g(x)$ is bounded on the interval $(-\infty, \infty)$ and that its range is the interval $(0, \pi/2)$.

The third part of the paper is devoted to the study of the

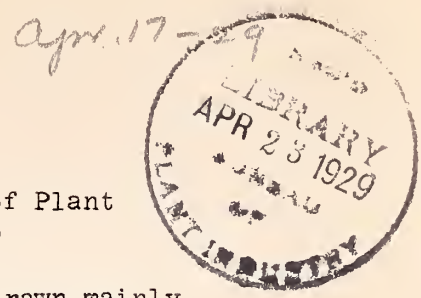
PIMA COTTON PRODUCTION, 1922 to 1928.

Year	Acreage ^{1/}	Production (bales) ^{2/}	Average yield per acre, assuming average <u>net</u> weight of the bales to have been (pounds of lint)	
			<u>500</u>	<u>478</u>
1922	77,000	32,824	213	204
1923	37,000	22,426	303	290
1924	8,000	4,319	270	258
1925	38,000	20,053	264	252
1926	24,500	16,232	331	316
1927	44,000	24,223	275	263
1928	48,000	28,310	295	282
Average			279	266

^{1/} For the years 1922 to 1926, inclusive, the acreages are as computed by Mr. S. H. Hastings from acreage returns of the Water Users' Association for the Salt River Valley Reclamation Project, plus the estimated acreage in Maricopa County outside the reclamation project. For 1927, the acreage is that reported by the Bureau of the Census in Bul. 164, p. 6. For 1928, the acreage is that reported on Sept. 1, 1928, by Mr. M. R. Wells, Agricultural Statistician, U. S. D. A., at Phoenix, Ariz.

^{2/} For the years 1922 to 1927, the data are as published by the Bureau of the Census in Bul. 164, Cotton Production and Distribution 1927-8, p. 6. For the year 1928, the production¹⁸ as given in the Report of Cotton Ginned issued by the Bureau of the Census, March 20, 1929.

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EGYPTIAN COTTON NEWS LETTER
(Not for publication)

By Office of Egyptian Cotton Breeding, Bureau of Plant
Industry, U. S. Department of Agriculture

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LONG STAPLE COTTON MARKET CONDITIONS

The New Bedford Standard of April 14 states as follows:

"Buying interest continued to be somewhat irregular in extra staple cotton markets here and elsewhere in New England during the past week. There appeared to be plenty of interest in cotton offerings, and in some quarters of the market a fair volume of mill inquiry was apparent, but stiff price resistance proved in most cases a very troublesome obstacle to actual trading.

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"Some interest in Egyptian Sakel has been reported this week both in New Bedford and in Boston territory, and occasional sales were said to have taken place in a small way, consisting of both medium grade and high grade cotton. Prices ranged from 39 to 40 cents on the medium grades and on the high grades were from 41 to 43 cents, but no great volume of cotton was involved. On Egyptian uppers there has been little business moving since round lots of tire yarn uppers were bought in the Providence market two or three weeks ago. Price quotations are still substantially the same, around 27 cents for medium grade.

"Current quotations on middling prompt shipment cotton classed on government standards and based on May are:

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Inch and 1/8th - 300 to 350.
Inch and 3/16ths - 475 to 550.
Inch and 1/4th - 950 to 1100.
Inch and 5/16ths - 1150 to 1250."

QUOTATIONS ON PIMA AND EGYPTIAN COTTONS AT
NEW ENGLAND MILL POINTS RECEIVED BY
BUREAU OF AGRICULTURAL ECONOMICS

<u>Pima</u>	<u>April 12</u>
No. 2	46 ¢
" 3	45
" 4	44

<u>Sakel</u>	
Good	41.31 ¢
Fully Good Fair	38.50
Good Fair	37.00

<u>Uppers</u>	
Good	27.31 ¢
Fully Good Fair	26.88
Good Fair	26.50

MIDDLING QUOTATION AT NEW ORLEANS

The closing quotation for Middling Spot cotton on the New Orleans market for April 12, as received by the Bureau of Agricultural Economics, was 19.54

LIVERPOOL PRICES OF EGYPTIAN AND UPLAND
COTTONS ON APRIL 12.

(from Commercial and Financial Chronicle of April 13)

	<u>1929</u> (pence)	<u>1928</u> (pence)	<u>1927</u> (pence)
	<u>1/</u>		
Good Sakel	20.00	22.95	15.40
Middling Uplands	10.89	11.11	7.77

1/

These prices correspond to prices at Liverpool on April 12 of 40.4 cents for Good Sakel and 22.0 cents for Middling Uplands, the pound sterling having been quoted at New York for cable transfer at \$4.853 on April 12.

STOCKS AT ALEXANDRIA, EGYPT

(from Commercial and Financial Chronicle of April 13)

The stocks on April 12 of this year and of the two preceding years were as follows (Egyptian bales, average weight 750 pounds):

<u>1929</u>	<u>1928</u>	<u>1927</u>
402,000 bales	376,000 bales	429,000 bales

MILL CONSUMPTION IN THE UNITED STATES OF PIMA AND IMPORTED
EGYPTIAN COTTONS FOR MARCH, 1929.

The Bureau of the Census reports mill consumption of American-Egyptian (Pima) cotton during the month of March as 1,421 bales of 500 pounds gross weight, compared with 1,339 bales in February and 1,825 bales in January. The mill consumption of imported Egyptian cotton is reported as having been 20,490 bales in March, compared with 19,479 bales in February and 22,176 bales in January.

THE CROP IN EGYPT.

"Cotton" of Manchester, issue of March 23, contains the following dispatch from G. D. Sarris of Alexandria, dated March 14:-

"Weather conditions have been rather unfavourable.

In the northern districts of the Delta land preparation has made little progress during this week, while in the southern districts the unseasonably low temperatures are delaying sowing operations. On the whole the crop is by two to three weeks later than last year.

In Upper Egypt conditions are fairly satisfactory although the crop is somewhat backward."

Washington, D. C.
April 17, 1929

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Apr. 24 - 29

EGYPTIAN COTTON NEWS LETTER
(Not for publication)

By Office of Egyptian Cotton Breeding, Bureau of Plant
Industry, U. S. Department of Agriculture



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LONG STAPLE COTTON MARKET CONDITIONS

The New Bedford Standard of April 21 states as follows:

"Although basis quotations on middling cotton and better remained unchanged some weakening occurred in prices quoted for low to strict low middling cotton and buyers were quick to seize their opportunity. As a result more active trading was reported during the past week here and in other New England cotton consuming markets, more especially in extra staple cottons, of medium staple length.

* * *

"Comparatively little interest is being shown in the longer staple types, such as inch and seven thirty-seconds, inch and one quarter and longer cotton. There are no offerings pressing for sale, and little inquiry for them. Even on inch and three-sixteenths there is not such keen interest now in evidence as was felt a month ago, but prices remain very firm.

* * *

"Egyptians have not figured in the market activity here this week, and little has been heard even about quotations. Pima has also continued nominal and inactive.

"Current market quotations on middling cotton classed on government standards and based on May are:

* * *

Inch and 1/8th - 300 to 350.
Inch and 3/16ths - 475 to 550.
Inch and 1/4th - 950 to 1,050.
Inch and 5/16ths - 1,100 to 1,250."

MIDDLING QUOTATION AT NEW ORLEANS

The closing quotation for Middling Spot cotton on the New Orleans market for April 19, as reported in the Commercial and Financial Chronicle of April 20, was 19.26

LIVERPOOL PRICES OF EGYPTIAN AND UPLAND COTTONS ON APRIL 19.

(from Commercial and Financial Chronicle of April 20)

	<u>1929</u> (pence)	<u>1928</u> (pence)	<u>1927</u> (pence)
	<u>1/</u>		
Good Sakel	19.55	22.25	15.75
Middling Uplands	10.69	11.25	8.07

1/

These prices correspond to prices at Liverpool on April 19 of 39.5 cents for Good Sakel and 21.6 cents for Middling Uplands, the pound sterling having been quoted at New York for cable transfer at \$4.852 on April 19.

STOCKS AT ALEXANDRIA, EGYPT

(from Commercial and Financial Chronicle of April 20)

The stocks on April 19 of this year and of the two preceding years were as follows (Egyptian bales, average weight 750 pounds):

<u>1929</u>	<u>1928</u>	<u>1927</u>
397,000 bales	373,000 bales	403,000 bales

EGYPTIAN COTTON IMPORTS.

The Bureau of the Census reports as follows the imports from Egypt, in equivalent 500-pound bales, during the month of March and during the 8 months ending March 31, 1929, as well as the corresponding data for the preceding year:

March		:	8 months ending March 31	
1929	1928	:	1929	1928
21,263	24,858		167,499	163,586

THE CROP IN EGYPT.

"Cotton" of Manchester, issue of April 6, contains the following:

Alexandria Commercial Co., Alexandria, March 28th:-

"Climatic conditions have again been variable, and our up-country branches report that the weather has had a harmful effect on the germination of the young plants.

Resowing is in progress on a small scale more or less everywhere.

An immediate improvement in the weather would restore the situation; on the other hand, a continuation of the present unsettled conditions may cause a serious delay, with the eventual consequences attendant on a late crop."

J. Planta & Co., Alexandria, March 28th:-

"According to our information, 1929-30 acreage should be slightly superior than last year in both Upper and Lower Egypt. Proportions of varieties sown seem to be very slightly inferior in the case of Sakels and Pilien - Nahda, Zagora, Fouadi, and Maarad benefiting."

Washington, D. C.
April 24, 1929

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Apr. 30-29

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(Not for publication)By Office of Egyptian Cotton Breeding, Bureau of Plant
Industry, U. S. Department of Agriculture

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LONG STAPLE COTTON MARKET CONDITIONS

The New Bedford Standard of April 28 states as follows:

"Cut price offerings of staple cotton are fast disappearing in the consuming markets here and elsewhere in New England, and the past week has seen a decidedly firmer price tone throughout the market, though flat price quotations are slightly lower owing to the easier future market. ***

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"Some calls for long stapled cotton ranging from inch and three-sixteenths upward have been reported. The business done this week in inch and three-sixteenths cotton has been less than for some weeks past, but more interest has been shown in inch and seven thirty-seconds cotton and in government quarter cotton, both in middling and in grade slightly under that.

"Interest in Egyptian this week has been chiefly in Sakellaridis, and dealing in medium to slightly lower grade cotton, suitable for tire yarn purposes, has been reported at prices ranging from 38c to 39c. Medium grade Sakel is quoted around 40c to 41c but without much activity. Egyptian uppers this week have been inactive, since tire yarn interest for the moment seems to have switched to Sakel. Medium grade uppers are quoted around 26-1/2c to 27c. Sudan Sakel is moving in a very small way, but at rather high prices, around 45c and up for the best grades.

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"Current quotations on middling cotton classed on government grade and staple standards are:

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Inch and 1/8th - 22c to 22-1/4c.
Inch and 3/16ths - 24c to 24-1/2c.
Inch and 1/4th - 28-1/2c to 30c.
Inch and 5/16ths - 30c to 31-1/2c."

QUOTATIONS ON PIMA AND EGYPTIAN COTTONS AT
NEW ENGLAND MILL POINTS RECEIVED BY
BUREAU OF AGRICULTURAL ECONOMICS

<u>Pima</u>	<u>April 19</u>	<u>April 26</u>
No. 2	46 ¢	46 ¢
" 3	45	45
" 4	44	44

Sakel

Good	40.88 ¢	40.00 ¢
Fully Good Fair	38.38	36.88
Good Fair	36.44	35.06

Uppers

Good	26.68 ¢	26.13 ¢
Fully Good Fair	26.33	25.63
Good Fair	25.88	25.38

MIDDLING QUOTATION AT NEW ORLEANS

The closing quotation for Middling Spot cotton on the New Orleans market for April 26, as received by the Bureau of Agricultural Economics, was 18.59

QUOTATIONS ON PIMA AND EGYPTIAN COTTONS AT
NEW ENGLAND MILL POINTS RECEIVED BY
BUREAU OF AGRICULTURAL ECONOMICS

<u>Pima</u>	<u>April 19</u>	<u>April 26</u>
No. 2	46 ¢	46 ¢
" 3	45	45
" 4	44	44

<u>Sakel</u>		
Good	40.88 ¢	40.00 ¢
Fully Good Fair	38.38	36.88
Good Fair	36.44	35.06

<u>Uppers</u>		
Good	26.68 ¢	26.13 ¢
Fully Good Fair	26.33	25.63
Good Fair	25.88	25.38

MIDDLING QUOTATION AT NEW ORLEANS

The closing quotation for Middling Spot cotton on the New Orleans market for April 26, as received by the Bureau of Agricultural Economics, was 18.59

LIVERPOOL PRICES OF EGYPTIAN AND UPLAND
COTTONS ON APRIL 26.

(from Commercial and Financial Chronicle of April 27)

	<u>1929</u> (pence)	<u>1928</u> (pence)	<u>1927</u> (pence)
	<u>1/</u>		
Good Sakel	19.15	22.40	16.30
Middling Uplands	10.23	11.61	8.35

1/

These prices correspond to prices at Liverpool on April 26 of 38.7 cents for Good Sakel and 20.6 cents for Middling Uplands, the pound sterling having been quoted at New York for cable transfer at \$4.852 on April 26.

STOCKS AT ALEXANDRIA, EGYPT

(from Commercial and Financial Chronicle of April 27)

The stocks on April 26 of this year and of the two preceding years were as follows (Egyptian bales, average weight 750 pounds):

<u>1929</u>	<u>1928</u>	<u>1927</u>
391,000 bales	364,000 bales	397,000 bales

NEW CROP IN EGYPT.

"Cotton" of Manchester, issue of April 13, contains the following despatch from G. D. Sarris of Alexandria, dated April 4th:-

"Weather conditions have been unfavourable early in the week with temperatures abnormally low and scattered showers. However, the weather became more favourable.

In the Delta extensive re-sowing operations are taking place on account of the unsatisfactory germination.

In Upper Egypt the crop is progressing normally, but it is by 10 to 15 days late. Re-sowing operations have been insignificant so far."

SAKEL CROP IN THE SUDAN, 1928-29.

According to the Monthly Report of the Commercial Intelligence Branch of the Sudan Government, issued February, 1929, as quoted in "Cotton" of April 13, 1929, the total production of Sakel cotton in the Sudan was 594,450 kantars, equivalent to 58,880,000 pounds of lint, and the total area harvested was 212,425 feddans, equivalent to 221,000 acres. The indicated average yield therefore was 266 pounds of lint per acre.

Washington, D. C.
April 30, 1929

